



Trade Secrets

BUILDING OUR FUTURE TOGETHER

Holiday Closings

Friday, April 11

Good Friday

½ day Closing 12:30

Monday, May 25

Memorial Day

Friday, July 3

Independence Day

½ day closing 12:30

IMPORTANT UPDATE:

At the time this newsletter went to print all of the facts and information pertaining to the Coronavirus (COVID-19) were still being assessed. As far as any impact to our Credit Union and any of our offices, you can ALWAYS obtain the latest, and most up to date information by logging on to our website at ubtfcu.org. The health and safety of our staff, members, and Credit Union Family is always of the utmost importance to us.

New Jersey (Main Office)

(physical address)

205 Cherry Hill Rd., Parsippany, NJ 07054

(mailing address)

P.O. Box 6270, Parsippany, NJ 07054

(973) 263-0001

1-800-848-2438 Fax: (973) 263-5559

Office@ubtfcu.org

Office Hours

Monday-Thursday: 8:30am-5:00pm

Friday: 8:30am-4:30pm

Delaware Office

814 W. Basin Road, New Castle, DE 19720

(302) 322-5086

Fax: (302) 322-3515

Office Hours

Monday-Friday: 8:30am-4:00pm



2020 Notice Of Annual Elections

In accordance with the Credit Union's Bylaws, the Secretary hereby submits to the membership the following Annual Election Notice:

There are three expiring terms on the Board of Directors.

The following incumbent directors have been re-nominated for the Board of Directors by the Nominating Committee:

Bob Laufenberg: Incumbent Nominated by Nominating Committee – For Term Expiring in 2023. Bob is a member of Carpenters Local #254 and a current International Representative for the United Brotherhood of Carpenters. Bob was a director from 2006-2018, and 2019 to present. Bob is the current Supervisory Committee Chairman.

Joseph Cladd: Incumbent Nominated by Nominating Committee – For Term Expiring in 2023. Director since 2006. Vice Chairman since 2013. Joe is a retired member of Pipefitters Local # 9 in Englishtown.

Nominations for vacancies may also be made by the membership, but you must do so by Nomination Petition. Members are encouraged to obtain copies of the Petition forms and Petition Rules from the Secretary. These forms are available at the Credit Union. When returned, the petition must be signed by one (1%) percent of the Credit Union membership, with a maximum of 500 names. Each nominee by petition shall submit a statement of qualifications and biographical data and a signed certificate from the nominee stating that they are agreeable to nomination and will serve, if elected to office, with the petition. All petitions must be returned to the Credit Union main office no later than May 29, 2020. An election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled.

Elections shall be determined by plurality vote and shall be by ballot box at the Annual Meeting, except when there is only one nominee for each vacancy. If there are nominations by petition, those names, along with the incumbents, will be placed on the ballot and the election will be held at the Annual Meeting. Any member 18 years of age or older may submit for nomination. The results will be announced at the Annual Meeting. Please see future mailings for specific date and time of Annual Meeting.



Ian Ruegg

Secretary

Board of Directors

Union Building Trades Federal Credit Union

Kodan's Korner

"Live as if you were to die tomorrow. Learn as if you were to live forever."

-Mahatma Gandhi

Are Your Kids on the Right Track to Financial Independence?

For many of today's young adults, the weakest link lies in learning the basics. Only 35% of teens know how to balance a checking account or manage credit cards. During the past several years, a decline in overall financial knowledge is especially pronounced among 18-year-olds, and 13% fewer teens have bank accounts.*

Achieving economic prosperity is difficult, and it's especially hard for young people who've never learned how to manage money.

Your credit union is ideally positioned to respond because we believe in the power of education. We're here to help you launch the youth in your life toward financial independence, and here's how:

- **Join.** For starters, open a credit union savings account for each child in your family. As soon as your children can write, have them fill out deposit and withdrawal slips. Guide teenagers through using a debit card and tracking transactions.
- **Share.** Include your children in household money discussions. Show them how you budget income and expenses. As their skills improve, give them challenges—such as finding a better cell phone plan, calculating the total monthly cost of owning a car, or sticking to a budget for back-to-school or holiday spending.
- **Coach.** Remind your children to ask for help when they need it. And turn to your credit union when you want help. Our tradition of service and philosophy of self-help make Union Building Trades Federal Credit Union and all credit unions a natural partner in pursuing financial security.

We're here to help. For more information, contact us at 800-848-2438.

Exercise Your Dormant Accounts

With all the great products and services the Credit Union has to offer, there's no excuse to let your account sit dormant and inactive. If you haven't touched your Share Savings Account or Draft Account in a while, chances are your account is inactive or dormant! All financial institutions are required to escheat or send the "unclaimed" funds to the state if there is no activity or contact after a period of 3-5 years.

The Credit Union has a wide variety of products and services to fit your needs. Whether you're looking for an Auto Loan or a Share Certificate, we can help! Stop by or call today; one of our friendly Member Service Representatives will help you figure out how you can get your money out of an inactive state into a state that works for you.



Have a child heading off to college in the fall?? Have you seen the costs?? Are you READY??

The credit union is here to help. Talk to us about the best student loan options to meet your needs. The Union Building Trades FCU Private Student Loan can help pay for all qualified education expenses, including tuition, room and board, books, computers, even past due tuition bills. This private student loan option also includes a unique financial literacy component that helps students learn responsible repayment habits and build their credit scores while they are still in school.

For recent college graduates currently faced with high interest private student loan debt, Union Building Trades FCU offers a consolidation and refinancing solution.

The Union Building Trades FCU Private Student Loan Consolidation combines loans from multiple lenders into one easy payment to reduce the chance of a missed or late payment. This refinancing option can also potentially save thousands of dollars in student loan payments every year, allowing borrowers to put the extra money towards paying off their debt faster, or towards a major purchase such as a car or home.

"We are pleased to offer affordable private student loan programs for both students enrolled in school and young graduates just exiting from school," says Bob Kodan, Union Building Trades FCU CEO. "Our education financing solutions allow students and graduates to focus on what's important rather than how they are going to pay for college".

Apply today at
<http://ubtfcu.lendkey.com/>

