

# UNION BUILDING TRADES FEDERAL CREDIT UNION

## SHARE DRAFT APPLICATION

### Deposit of \$50.00 required to open Share Draft Account

Account# \_\_\_\_\_ Date \_\_\_\_\_

Name(s) & Address: \_\_\_\_\_

(will appear on checks) \_\_\_\_\_

Phone # (optional) \_\_\_\_\_

Primary member signature: \_\_\_\_\_

Joint member signature (if any): \_\_\_\_\_

#### Visa Debit Request\*

One card per owner of account will be ordered.

Signature (debit card request): \_\_\_\_\_

Please return checking application to: P. O. Box 6270 Parsippany, NJ 07054  
If you have any further questions call 800-848-2438.

Your Share Draft Account contains the following:

#### Minimum balance requirements:

There is no minimum balance or monthly service charge

#### Account information:

- For personal accounts your **first order of drafts (checks/accents) are free.** Following your first order, draft-printing fees/ accent fees, will vary depending upon the style of drafts ordered. **Please note:** only standard shipping is free.
- Non-interest-bearing account. You will receive a statement MONTHLY disclosing your account history.
- Transaction limitations apply to this account only in overdraft situations.

#### Overdraft protection:

If you maintain a balance in your share savings account you have the option of utilizing those funds, at no cost, to cover a specific overdrawn account. Overdrafts can be transferred from your savings account up to six (6) times a month. Following the sixth transaction your account will be charged \$1.00 per transfer for the clearing of one or more checks on any given day within the month.

#### Pre-authorized withdrawals:

There are no fees for pre-authorized withdrawals (i.e. for loan, installment payments) unless returned. Please ask a credit union representative for the appropriate account setup and information.

#### Termination of account:

Your share draft account will be closed when returned items exceed four (4).

#### Copies of drafts:

All copies, up to seven (7) years are available.

#### Consolidation of fees:

Draft printing/accents (fees depend on style of drafts ordered)

Deposited checks (or other items) returned unpaid ....	\$25.00
Overdraft/ACH, direct deposit (each debit or draft paid) ...	\$25.00
Non-sufficient funds (or any reason) returned unpaid (each item) ....	\$20.00 (\$25, effective Sept. 1, 2019)
Non-sufficient funds for pre-authorized withdrawal returned unpaid....	\$20.00 (\$25, effective Sept. 1, 2019)
Stop payments (draft)....	\$15.00 (\$25, effective Sept. 1, 2019)
Overdraft from shares exceeding six (6) per month	\$1.00/transfer

#### Free:

Free checks for senior citizens (over 65) (1 free box of checks per order, free standard shipping only)

#### Visa Debit Card: Optional

If you wish to receive a Visa Debit card to access your account(s), please complete the requested information. You must call 800-757-9848 to activate card and choose pin #. Daily limit for purchases is \$1,000.00 a day and up to \$5,000.00 for qualified members. Daily limit for ATM withdraws, is \$1,000.00 per day. To use your Visa Debit card for purchases you must keep enough funds for the purchase in your checking account. The money will not automatically transfer from your savings account. You agree to the terms of the electronic funds transfer agreement.

# **Union Building Trades Federal Credit Union**

## **Share Draft account disclosure-MEMBER COPY**

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