



Trade Secrets

BUILDING OUR FUTURE TOGETHER

Holiday Closings

Monday, January 16
Martin Luther King Jr. Day

Monday, February 20
Presidents' Day

Friday, April 14th
½ day Closing 12:30
Good Friday

Inactive Account Fee Policy Change REMINDER

Effective April 1, 2017: The Board of Directors has voted that any account showing no activity for an 18-month period or more will be assessed an inactivity fee of \$15 per month. *To keep your account active only 1 transaction per year must be performed.*

New Jersey (Main Office)

(physical address)

205 Cherry Hill Rd., Parsippany, NJ 07054

(mailing address)

P.O. Box 6270, Parsippany, NJ 07054

(973) 263-0001

1-800-848-2438 Fax: (973) 263-5559

Office@ubtfcu.org

Office Hours

Monday-Thursday: 8:30am-5:00pm

Friday: 8:30am-4:30pm

Delaware Office

814 W. Basin Road, New Castle, DE 19720

(302) 322-5086

Fax: (302) 322-3515

Office Hours

Monday-Friday: 8:30am-4:00pm



2017 Notice Of Annual Elections



In accordance with the Credit Union's Bylaws, the Secretary hereby submits to the membership the following Annual Election Notice:

There are three expiring terms on the Board of Directors.

The following incumbent directors have been re-nominated for the Board of Directors by the Nominating Committee:

Wayne Heimrich:
Incumbent Nominated

by Nominating Committee – For Term Expiring in 2020. Director since 2006. Wayne has been the Secretary of the Credit Union since 2006. Wayne is a member of Sheet Metal Workers Local # 25 in Carlstadt.

Joseph Cladd: Incumbent Nominated by Nominating Committee – For Term Expiring in 2020. Director since 2006. Joe is a retired member of Pipefitters Local # 9 in Englishtown.

Arthur Kennedy: Incumbent Nominated by Nominating Committee – For Term Expiring in 2020. Director since 2007. Current Treasurer. Former Supervisory Committee member (2006 – 2007) Art started and ran a credit union for five years serving electrical workers in Perth Amboy. Art is a retired member and Business Representative of IBEW Local #456 in New Brunswick.

Nominations for vacancies may also be made by the membership, but you must do so by Nomination Petition. Members are encouraged to obtain copies of the Petition forms and Petition Rules from the Secretary. These forms are available at the Credit Union. When returned, the petition must be signed by one (1%) percent of the Credit Union membership, with a maximum of 500 names. Each nominee by petition shall submit a statement of qualifications and biographical data and a signed certificate from the nominee stating that they are agreeable to nomination and will serve, if elected to office, with the petition. All petitions must be returned to the Credit Union main office no later than February 27, 2017. An election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled.

Elections shall be determined by plurality vote and shall be by ballot box at the Annual Meeting, except when there is only one nominee for each vacancy. If there are nominations by petition, those names, along with the incumbents, will be placed on the ballot and the election will be held at the Annual Meeting. Any member 18 years of age or older may submit for nomination. The results will be announced at the Annual Meeting. Please see future mailings for specific date and time of Annual Meeting.

Wayne Heimrich
Secretary
Board of Directors
Union Building Trades Federal Credit Union

Kodan's Korner

"If you really want to do something, you'll find a way. If you don't, you'll find an excuse."

- Jim Rohn

Consolidate And Keep More Of Your Money In The New Year

A brand new year is on the horizon and it's a great time for a fresh financial start. However, if your lack of credit worthiness, mounting expenses, or that pesky holiday debt is holding you back from reaching your financial goals, an Unsecured/Debt Consolidation loan from your credit union may be the answer. This low-rate financing is a great way to manage your expenses and potentially lower your monthly payments allowing you to keep more of your hard-earned money.

If you are juggling high-interest credit card payments, post-holiday bills, or other types of debt, a Debt Consolidation loan could offer you:

- Lower interest rates and payments
- A fixed payment
- More time each month with just one bill to pay
- Just one due date to remember
- An end to high-interest debt
- An improved credit score
- A clearer picture of what you owe and when it will be paid off



An Unsecured/Debt Consolidation loan may be the difference-maker in helping you take control of your finances. Apply today by visiting our website or stopping by our Main office in Parsippany or our branch in Delaware and get your fresh financial start underway.

Credit Union Loan Puts You In The Driver's Seat

If you're concerned your current vehicle is no match for Old Man Winter, let a loan from the credit union put you back on top of your game. Interest rates have never been better on loans for both new and used vehicles. When you finance your wheels with the credit union, you have a lot more options than you do with dealer financing. At first glance the dealer rates can be appealing, but typically they are offered only on select models, often the slower-moving ones. And "not all buyers will qualify" - meaning the best rate may only be available to buyers with pristine credit records.

When you get a pre-approved loan from the credit union, you can shop like a cash buyer. You can compare various makes and models across a number of dealers. Start your search online at sites like www.edmunds.com, www.cars.com (Kelley Blue Book), www.autobytel.com and others. Check out the April issue of Consumer Reports magazine, the annual car buying guide. Armed with your loan from the credit union and your research, you'll be in the driver's seat.



2017 Annual 4 Year College Scholarship

The clock struck 12 and 2017 has now arrived! So has our always anticipated annual 4 Year College Scholarship. Those requesting applications must be in their senior year of high school, and must be members of the credit union, so if you are planning on applying for our scholarship, make sure you are a member of the credit union as well. All it takes is a completed membership application and a deposit of \$5.00.

One lucky member will receive \$4000.00 over the course of four years. Applicants will be judged based on their scholastic performance, recommendations, skills, interests and extracurricular activities.

Completed applications (all paperwork including transcripts and recommendations) must be received by March 6, 2017 so call to request one, stop by our Parsippany or Delaware office to pick one up, or log onto our website at www.ubtfcu.org or www.ubtfcu.net to download it today.

Good Luck to all who apply!

Tax Time!



It's almost tax season! That means that you can have your tax refund directly deposited into your Credit Union

account quickly, easily, and FREE! According to the IRS, a refund check is issued within 6 to 8 weeks of filing a paper return. If you file a paper return, and choose to directly deposit your refund, you will receive your refund in 5 to 6 weeks. If you electronically file (E-file), your refund will be issued within 3 weeks of filing. However, if you choose to E-file and choose direct deposit for your refund, the IRS says you should receive it within 14 days.

To elect direct deposit of your tax refund into your Credit Union account, simply provide your tax preparer with your account number (not your social security number or your debit card number) and our ABA routing #221277816. If you choose to E-file, you can always check the status of your refund online at www.irs.gov.

To check your refund status, you will need your social security number, your filing status, and your refund amount. Also, remember to keep your 2016 year-end statement for tax reporting purposes!